

## **Dressage Southland Treasurer's Report. April 2020-2021**

Overall, when you compare our income to the last couple of years, 2021 was down by approximately \$10,000 (almost \$58,000 - for the period 1<sup>st</sup> of April 2020 to the 31<sup>st</sup> of March 2021). Dressage Southland's 2019-2020 income was approximately \$67,000 and \$68,000 for the 2018-2019 period (based on the Treasurers Report, 2020).

Dressage Southlands income (and competition expenses) came mainly from entry fees, with some very valued sponsorship/fundraising, an SBS Banking prize and arena hire monies providing a small profit for the group of around \$3,500. This is a significant decrease in profit/surplus compared to the 2020 period where the profit was around \$11,000 (a profit of \$4,600 was recorded in 2019).

Expenses were similar to last year at around \$54,000 (2019 expenses were \$63,400). Our main expense in 2020-2021 was prize money (over \$11,000), then not surprisingly entry refunds due to COVID (almost \$7,000)

Factors that need we need to keep in mind when comparing the bottom line are:

- COVID-19 restrictions resulted in many competition judges sourced from the lower South Island areas, therefore no airfare costs.
- One of the Winter Series competitions was cancelled due to COVID-19.
- Catering was carried out in-house.
- Sponsorship and one small fundraiser for 2020-2021 totalled \$5,000.
- Dressage Southland won the SBS Banking prize of \$1,000.
- The cost of the accounting software subscription has been kindly donated for the 2020-2021 period.
- Some rosettes were able to be modified so they could be used this year providing some savings.
- Our area delegate did not travel to the conference due to COVID-19 restrictions (therefore no flights or accommodation costs were incurred)
- The trailer was given a wonderful make over courtesy of Harper Horse Floats
- Dressage Southland contributed to a new defibrillator for the Show grounds.
- If there were no sponsorship monies or banking prize the profit would be virtually zero.

It must also be mentioned that an enthusiastic group managed to raise around \$14,000 to support Marlene Parkinson during her family's difficult time. Well done!

## Dressage Southland Bank Balances 2020-2021

<i>Account name</i>	<i>Account Number</i>	<i>Balance (1<sup>st</sup> April 2020)</i>	<i>Balance (1<sup>st</sup> April 2021)</i>	<i>Current Bank Balance (27<sup>th</sup> May 2021)</i>
Savings Account	2-4-024608	\$7,391.74	\$7,418.78	\$7,418.78
South Island Champs	03-1355-0518743-02	\$12,636.70	\$12,636.70	\$12,636.70
Everyday Working account	03-1355-0518743-00	\$20,193.63	\$23,577.60	\$16,309.03
Grand Total		\$40,222.07	\$43,633.08	\$36,364.51
Bank balance difference - compared to previous year		- \$10,872.76	\$3,411.01	- \$7,268.57

It would be sensible to presume that due to our bank balance decline since 2020, Dressage Southland will need to fundraise and/or obtain some generous sponsorship for future seasons. Dressage Southland is truly fortunate to have such a supportive and kind local business community. Please remember to thank them whenever you can.

The Dressage Southland organising committee looks forward to a much more “normal” 2021-2022 season. All the best for your winter training!

Dianne Elliotte  
Treasurer - Dressage Southland